

uni systems

Companies Register No. 1447/01NT/B/86/331(08) Registered Office: 19-23, Al. Pantou Str. Kallithea

Financial Data and Information for the year from 1 January 2009 to 31 December 2009

(Published according to c.L. 2190/1920, article 135 concerning enterprises that prepare annual financial statements consolidated and not, according to I.A.S.)

(Public New York Company): A under 1-25 concerning emerginese trait prepare amrutar internical statements conditioned and not, according to 1.A.S.)

The following data and information deriving from the financial statements are possed for the financial possed in and the results of operations of "UNISYSTEMS" S. Therefore, it is recommended, the resider, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, at the address www.unisystems.gr where are posted the Financial Statements accompanied with the Independent Auditor's Report.

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Competent Supervisory Authority	
Mobelto address of the Company	

uration Period

Period
Date of approval by the Board of Directors of the annual financial statements
Pertified Auditor Accountant

ype of Auditor's Report

Prefecture of Athens, Secretariat of Societes Anonymes and Commerce

WWW.UNISYSTEMS.GR

8 March 2010 8 March 2010
Dimitrios Sourbis - Institute of CPA Reg. No. 16891
PRICEWATERHOUSECOOPERS

Unqualified opinion

COMPANY DATA

BOARD OF DIRECTORS

: Dimitrios A. Karageorgis Vice Chairman & Managing Director Ioannis K. Loumakis Konstantinos G. Rigas Member Member : Dimitrios I. Eforakopoulos : Stylianos Avlichos

GROUP STRUCTURE

	Registered		Consolidation
Company	Office	Percentage	Method
Unisystems Information Systems A.E.	Athens	Parent	
Uni-Nortel Communication Technologies (Hellas) S.A.	Athens	70%	Full consolidation
Unisystems Belgium S.A.	Belgium	99,84%	Full consolidation
Info-Quest Cyprus Ltd	Cyprus	100%	Full consolidation
Unisystems Information Technology Systems SRL	Romania	100%	Full consolidation
Unisystems Bulgaria Ltd	Bulgaria	100%	Full consolidation
ParkMohile Hellas S A	Athens	40%	Fauity method

DATA FROM BALANCE SHEET

	GRO	GROUP		ANY
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
ASSETS				
Own used property, plant and equipment	7.300	5.921	7.226	5.848
Investment property	6.129	6.139	6.129	6.139
Intangible assets	461	503	691	785
Other non-current assets	4.277	5.755	5.137	6.122
Inventories	6.136	7.439	6.132	7.428
Trade receivables	37.112	87.311	36.973	84.902
Other current assets	20.525	5.514	18.871	5.151
Non-current assets intended for sale		905		905
TOTAL ASSETS	81.940	119.487	81.159	117.280
EQUITY & LIABILITIES				
Share capital	12.000	34.326	12.000	34.326
Other components of equity	23.715	21.584	24.027	21.419
Total equity owners of the parent (a)	35.715	55.910	36.027	55.745
Non controlling interests (b)	250	359		
Total equity (c) = (a) +(b)	35.965	56.269	36.027	55.745
Provisions/Other non-current liabilities	3.128	7.027	3.087	6.984
Short-term Bank borrowings	4	20.097	1	20.097
Other current liabilities	42.843	36.094	42.044	34.454
Total liabilities (d)	45.975	63.218	45.132	61.535
TOTAL EQUITY AND LIABILITIES (e) = (c) + (d)	81.940	119.487	81.159	117.280

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
Net Equity of period Opening Balance (1.1.2009 and 1.1.2008 respectively)	56.269	68.520	55.745	68.572
Profit/(Loss) for the year, net of tax	2.022	(10.909)	2.608	(11.485)
Increase/(decrease) of company share capital	(22.326)		(22.326)	
Dividends distributed		(1.342)		(1.342)
Net income/(expense) recognised directly in equity				
Net equity of period Closing Balance (31.12.2009 and 31.12.2008 respectively)	35.965	56.269	36.027	55.745
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ADDITIONAL DATA AND INFORMATION
In the year 2009 the Company together with the parent company. The Company together with the parent company together with the parent company together with the parent company acquired 99,94% participation in the state capital of Unisystems Belgium S.A., paying amount 61,4

Belgium S.A. is engaged in the held of information technology. The Company acquired 99,94% participation in the share capital of Unsystems Belgium S.A., paying amount e 51,4 florusands.

2. On 31 December 2009 the Company acquired 100,00% participation in the share capital of Info-Quest Cyprus Limited in participation of the Unsystems Information Technology Systems SRL* which is engaged in the field of information technology in Biogrania, Info-Quest Cyprus Limited participates by 100,00% in the share capital of the companies *Unsystems* Bulgaria* Lift* which is engaged in the field of Information technology in Biogrania, Info-Quest Cyprus Limited participates by 100,00% in the share capital of the companies *Unsystems* Bulgaria* Lift* which is the local of their shares. In the consolidation from set statement for the year of the Group are not included the results for the year 2008 (from 1 January to 3.7 December 2009) if the group into Quest Cyprus Limited sense that the beginning of the year is inspect on the consolidated results of the Group for the year 2009 would asset with the participation participa

stated in these notes.

The un-sudded fiscal years of the Company and of the Group companies are set out in note 30 in the annual financial statements at 31.12.2009. The Group and the Company have performed provision for the un-audited fiscal years of a total amount Euro 583 thousands and Euro 550 thousands, respectively, have performed provision for the un-audited fiscal years of a total amount Euro 583 thousands and Euro 550 thousands, respectively.

The balance of practices of the Group and the Company from related parties at 31.12.2009 amount to Euro 92 thousands and Euro 525 thousands are Euro 30.76 thousands respectively, while the balance of payables amount to Euro 525 thousands and Euro 575 thousands respectively, while the purchases amount to Euro 1578 thousands respectively.

The total fies to directors and key management of the Group and the Company for the year from 1 January to 31 December 2009 amounted to Euro 648 thousands and Euro 648 thousands respectively.

s. In excel feet for directors and key management of the Group and the Company for the year from 1 January to 31 December 2009 amounted to Euro 648 thousands respectively.

10. The earnings per share were calculated on allocation of profit to weighted average number of shares.

11. The financial statements of Unispersim Information Systems AE* an included by the full consolidation method in the consolidated financial statements of INFO-QUEST AE with registered office in Kallithea-Athens, which at 31.12.009 participates in the Company holding percentage of 100%.

12. By resolution of the Annual General Meeting of Stateholders of the Company, held on 16.5.2009, its share captal was decreased a) by € 12.415.940,31 with decrease of the part value of the share by € 0.17 and b) by € 9.910.462.0 with decrease of the number of shares by \$3.084.943 of par value € 0.30 each, with the intention to return cash to shareholders, namely told receives of the number of shares by \$3.084.943 of par value € 0.30 each, with the intention to return cash to shareholders, namely told receives of the company and the state of par value € 0.30 each.

13. By resolution of the Annual General Meeting of Shareholders of the parent "Unisystems Information Systems AE"; held on 11.6.2008, the Beard of Directors of the Company was authorized to submit a request to the Capital Market Commission for striking off its shares of the ATHEX Issting, given that after the successibly capital circle of the Company was authorized to submit a request to the Capital Market Commission at its session 490th 31.10.2008 resolved the striking off of the shares of the Company from the Athers Silos Exchange.

DATA FROM INCOME STATEMENT FOR THE YEAR

		GRO	JP	COMP	ANY
		From 1 January to		From 1 January to	
		31.12.2009	31.12.2008	31.12.2009	31.12.2008
	Sales revenue	97.332	126.862	96.646	121.647
	Gross profit	22.416	5.712	21.813	4.956
	Earnings/(loss) before taxes, financing and investing results (EBIT)	5.356	(11.715)	5.966	(12.236)
	Profit/(loss) before income tax	4.297	(13.396)	4.930	(14.183)
	Profit/(loss) net of tax	2.022	(10.909)	2.608	(11.485)
	Attributable to:				
	Owners of the parent	2.131	(10.899)	2.608	(11.485)
	Non controlling interests	(109)	(10)		
۰	Earnings net of tax per share - basic (in €)	0,0379	(0,1492)	0,0464	(0,1573)
	Proposed dividend per share - (in €)				
	Earnings before taxes, financing and investing results				
	and depreciation-amortisation (EBITDA)	7.528	(10.488)	7.010	(11.304)

DATA FROM STATEMENT OF CASH FLOWS FOR THE YEAR

	GROUP		COMPANY		
	From 1 January to		From 1 January to		
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	
Cash Flows from Operating Activities	4 297	(42.200)			
Profit/(loss) before taxes	4.297	(13.396)	4.930	(14.183)	
Plus / Less adjustments for:					
Depreciation and Amortisation	1.011	1.227	1.044	932	
Recognised income from government grants		(416)	-	(416)	
Impairment of property, plant and equipment (PPE) and intangible assets					
Provisions	4.579	12.395	4.579	12.379	
Exchange rate differences	(3)	(69)	(3)	(19)	
Equity transactions expenses					
Results (income, expenses, profit and losses) from investing activities	1.157	147	897	780	
(Profit)/loss from sale of PPE	(47)	(3.217)	(47)	(3.184)	
Interest expense and similar charges	1.150	2.399	1.145	2.375	
	12.144	(930)	12.545	(1.336)	
Plus/Less adjustments of working capital to net cash or related to operating activities					
Decrease/(increase) of Inventories	238	2.317	230	2.277	
Decrease/(increase) of Receivables	39.926	(9.862)	38.326	(11.066)	
(Decrease)/Increase of Liabilities (except banks)	(1.132)	(10.314)	(970)	(8.592)	
Less:					
Interest expense and similar charges paid	(1.472)	(1.480)	(1.440)	(1.456)	
Income tax paid	(296)	(209)	(237)	(92)	
Net cash generated from operating activities (a)	49.408	(20.478)	48.454	(20.265)	
Cash Flows from Investing Activities					
Acquisition of subsidiaries, associates, joint ventures and other investments	(1.255)	(34)	(1.476)	(60)	
Proceeds from sales of other investments					
Purchases of property, plant and equipment (PPE) and intangible assets	(2.338)	(1.251)	(2.338)	(1.435)	
Proceeds from sale of property, plant and equipment (PPE) and intangible assets	972	16.076	972	16.020	
Interest received	37	142	28	133	
Dividends received	13	23	13	23	
Net cash used in Investing Activities (b)	(2.571)	14.956	(2.801)	14.681	
Cash flows from Financing Activities					
Issuance of ordinary shares	(22.326)		(22.326)		
Net flows from short-term loans	(20.097)	(493)	(20.097)	97	
Proceeds from grants relating to assets					
Dividends paid		(1.342)		(1.342)	
Net cash used in Financing Activities (c)	(42.423)	(1.835)	(42.423)	(1.245)	
Net increase/(decrease) in cash and cash equivalents for the year (a)+(b)+(c)	4.414	(7.357)	3.230	(6.829)	
Exchange gains/(losses) on cash and cash equivalents	-	(10)	-	5	
Cash and cash equivalents at beginning of year	3.353	10.720	3.003	9.827	
Cash and cash equivalents at end of year	7.767	3,353	6.233	3,003	

31.12.2		uary to	COMPANY From 1 January to	
31.12.2	009	31.12.2008	31.12.2009	31.12.2008
Profit/(loss) for the year net of tax	2.022	(10.909)	2.608	(11.485)
Other comprehensive income net of tax recognised directly in equity Total comprehensive profit/(loss) for the year net of tax	2.022	(10,909)	2,608	(11,485)

Kallithea, 8 March 2010

The Chairman of the Board of Directors

The Vice Chairman of the Board of Directors and Managing Director

The Director of Financial and Administrative services and Member of the B. of D.

The Accounting Department Manager

Dimitrios A. Karageorgis ID. No. AE 562728

Ioannis K. Loumakis

Stylianos Ch. Avlichos ID. No. E 364521 E.C.G. Licence No. 0017862 A' Class

Nikolaos D. Charisis E.C.G. Licence No. 0008340/A' Class